



# Federal Budget summary 2025-26

## Measures and start dates at a glance

Budget Measure	Application Date
<b>Individuals</b>	
Tax cuts for every Australian taxpayer	2026–27 and 2027–28 income years
Increasing the Medicare levy low-income thresholds	From 1 July 2024
Energy bill relief – two quarterly \$75 rebates	1 June 2025 to 31 December 2025
Reduced cost of PBS prescriptions to maximum of \$25	From 1 January 2026
Funding to Services Australia to implement the Child Care Subsidy 3 Day Guarantee	Four years from 2025–26
Further investment in the Help to Buy program	Five years from 2024–25
<b>Business</b>	
Extending energy bill relief	From 2027, following consultation and passing of legislation
Ban non-compete clauses for low- and middleincome workers	2027–28 to the 2040–41 income years
Close loopholes to stop businesses from making anticompetitive arrangements that cap workers' pay and condition, without their knowledge.	From 2027, following consultation and passing of legislation
Promote prompt 20-day payment times, to enable small businesses to receive timely payment for their work	
Funding to support small businesses by: <ul style="list-style-type: none"><li>▪ increasing support for apprentices</li><li>▪ stabilisation of Australia's business registers</li><li>▪ reforming Australia's financial reporting governance arrangements</li></ul>	2025–26 income year



Funding to support small businesses in the franchising sector	Two years from 2025-26
<b>Tax Exempt Entities</b>	
Certain organisations to be specifically listed as deductible gift recipients (DGR)	Gifts received after 30 June 2025
<b>International</b>	
Ban Foreign investors from buying established homes from 1 April 2025 until 31 March 2027	2026-27 and 2027-28 income years
<b>Compliance</b>	
Amend the tax laws for managed investment trusts (MITs)	From 1 July 2025 to 31 December 2025
Deferring the start date for: <ul style="list-style-type: none"><li>▪ Extending the clean building MIT withholding tax concession</li><li>▪ Strengthening the foreign resident capital gains tax regime</li></ul>	First of the quarter after the Act receives Royal Assent  Later of 1 October 2025 or first of quarter after Act receives Royal Assent
Funding to the Tax Practitioners Board (TPB) to enhance tax practitioner regulation and compliance.	Funding over four years from 1 July 2025
Strengthening tax integrity by extending and/ or expanding funding for the following ATO compliance activities: <ul style="list-style-type: none"><li>▪ Tax Avoidance Taskforce</li><li>▪ Shadow Economy Compliance Program</li><li>▪ Personal Income Tax Compliance Program</li><li>▪ Tax Integrity Program</li></ul>	Funding over four years from 1 July 2025
<b>Other Taxes</b>	
Draft beer excise and excise equivalent customs duty rates - indexation paused	Two-year period, from August 2025
Excise remission scheme for manufacturers of alcohol beverages - cap increased for all eligible brewers, distillers and wine producers	From 1 July 2026



<b>Other Measures</b>	
Women's Budget Statement - various measures that focus on four priorities	Various